

# STREAMLINING RISK ASSESSMENT FOR MARKIT SYSTEMS' MGA QUOTE JOURNEY

Google

4.0 ★★★★★☆

Clutch

4.9 ★★★★★☆

glassdoor

4.5 ★★★★★☆

Countries we operate from





# PROBLEM STATEMENT



Markit Systems aimed to modernize the quote-to-bind process for MGAs operating in complex B2B lines, but faced core challenges:

Underwriting decisions are inconsistent due to decentralized models.

Delays in quotes arise from fragmented communication.

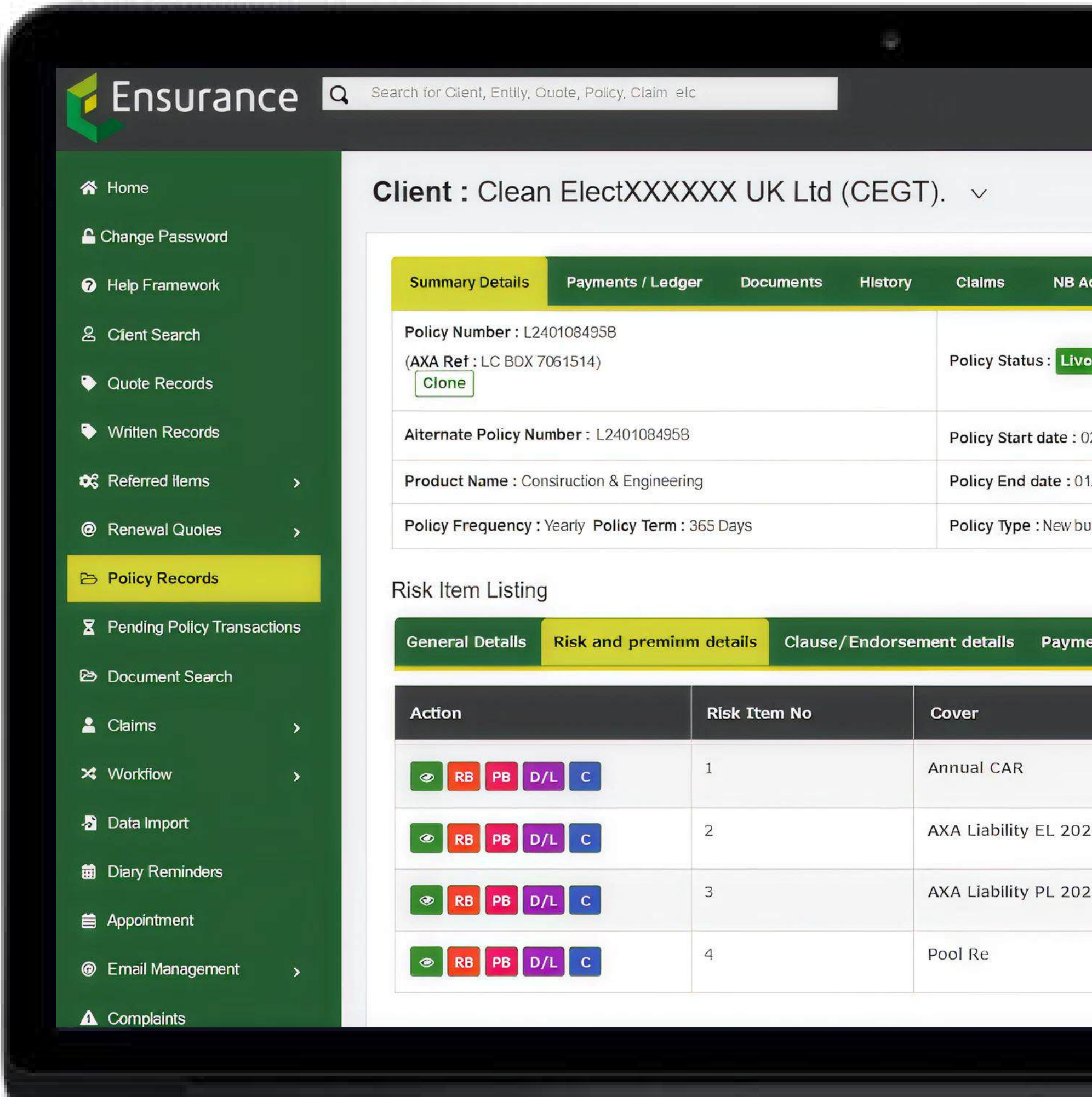
Lack of dynamic rating requires manual adjustments.

Manual data capture hinders timely decisions.



INT. developed a modular **Risk Assessment & Quotation Engine** in Markit's MGA platform — helping underwriters work faster.

- ✔ **Quote Capture:** Collects details like broker, product, duration, and currency.
- ✔ **Risk Data:** Gathers information on location, sum insured, and construction.
- ✔ **Assessment Layer:** Underwriters evaluate submissions and apply guidelines.
- ✔ **Premium Control:** Implements loadings and discounts, ensuring adjustments are logged.
- ✔ **Quote Generation:** Sends branded quotes via email to brokers or clients.





# 6-Step Applied Process

01

## **Quote Flow Mapping:**

Reverse-engineered MGA quote workflows to identify bottlenecks and decision points.

02

## **Configurable Rule Engine:**

Built risk input forms and premium calculators with override logic and referral thresholds.

03

## **Underwriter Experience Design:**

Designed UX for fast assessment, premium adjustments, and referral triggers — all in one screen.

04

## **Integrated Communications:**

Enabled quote email generation with pre-filled templates and auto-dispatch.

05

## **Workflow Governance:**

Added authority-level checks, escalations, and approval tracking with full audit history.

06

## **Binding Enablement:**

Connected quote acceptance to payment mode selection and policy binding workflows.

## 45%

**faster quote turnaround** by digitizing intake, risk assessment, and premium logic

**Consistent underwriting decisions** via guided rules and override logging

## 90%

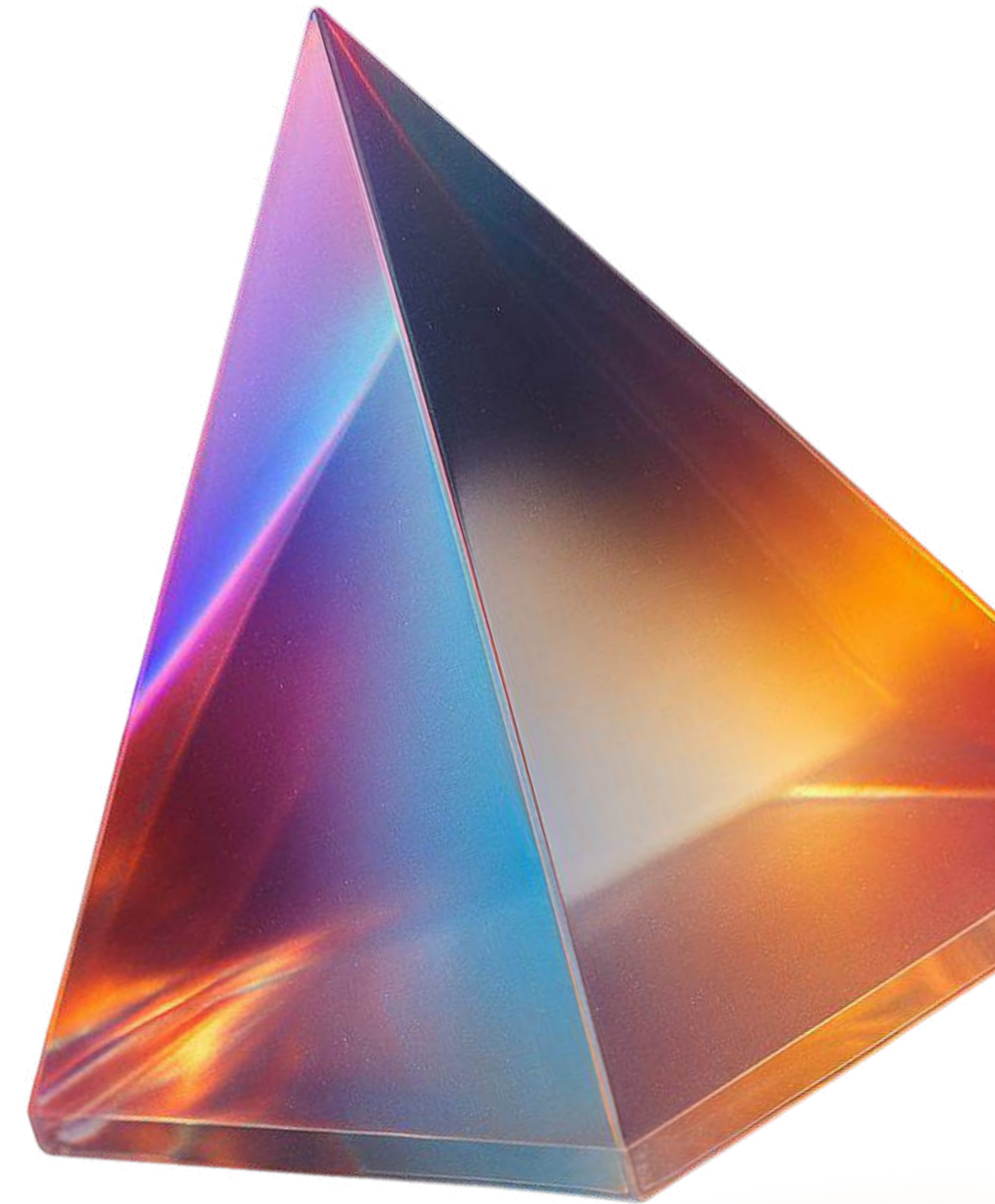
**visibility across referrals** and approvals with built-in audit trails

**Reduced leakage** with permission-based premium edits and override controls

## 28%

**fewer back-and-forths** with brokers due to structured quote documents and instant dispatch

**Improved broker satisfaction**, thanks to real-time quote delivery and installment setup







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