



## **Indus Net Technologies Acquires InFluxERP**

### ***Acquisition to strengthen InFluxERP's position in BFSI***

**Kolkata, 15<sup>th</sup> February, 2016: Indus Net Technologies**, one of the leading IT solution firm today successfully completed its acquisition of **InFluxERP**, a leading ERP solution firm in a stock plus cash deal.

With this acquisition Influx team will become part of **Indus Net Technologies Banking, Financial Services and Insurance (INT BFSI)** team. The team will increase its footprint to Delhi, Mumbai and Chennai over next six months by leveraging Indus Net Technologies geographical spread and BFSI client base

“This acquisition is done to strengthen our **BFSI** capabilities and is in line with our growth strategy, which is a mix of organic and inorganic method going forward. This acquisition will let us bring the innovative digital capability to the traditional back office solution for stock brokers”, said **Mr Abhishek Rungta, Founder & CEO, Indus Net Technologies**.

**InFluxERP** is one of the leading ERP system for the enterprises engaged in the business of brokerage & distribution of financial products as varied as Mutual Funds, Insurance (both life & non-life), Stocks, derivatives, Commodities, Consumer Finance, etc. The company was owned by **Mr Binay Das & Mr Bharat Berlia**. The company work's with multi currency & multi stock exchange, it caters to all segments, which include Accounts, Delivery, Trades, Risk and Compliance processes of every key Commodity, Derivative, Equity Exchanges of India, Asia, Europe, America and Middle-East.

**Indus Net Technologies** plans to make **InFluxERP** to be the leader in the back office vertical and then extend the product to the other verticals as well. There are about 7723 stoke brokers listed under SEBI in India and they are all potential customers of the team. There is a huge market for InFluxERP and this innovative product will gain a lot of momentum in the near future.

### **About Indus Net Technologies:**

Indus Net Technologies (INT) is an innovative IT service, managed outsourcing & internet strategy company, with unique combination of creativity and technology. The organization has been bestowed with awards like ET Bengal Corporate Awards in year 2013 and Deloitte Technology Fast 500 Asia Pacific in 2011 & 2010. Headquartered in India, INT has offices in more than 5 global locations and caters to a wide range of enterprise clients, digital agencies and emerging companies across various industry verticals like BFSI, MPE, Travel & hospitality, Education, e-Governance etc. in more than 40 countries. With deep industry experience of over 17 years and technological expertise across all major business functions, INT helps corporations and Governments across the globe embrace the “Nexus of Forces” – Cloud/Web based custom application development, Mobility and Digital marketing services to make their business future ready.

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