Indus Net Technologies and E-Cube Energy come together for efficient management of energy data consumption

~ Announce the JV company, EnergyTech Ventures with vision of enabling economies to double energy/resource productivity ~

<u>Kolkata, January 18, 2017</u>: **Indus Net Technologies**, an ISO 9001-2008 company, leading IT Service Company and **E-Cube Energy, a Kolkata-based energy data analytics solutions provider have set up a joint venture company, EnergyTech Ventures** with a vision of helping economies double Energy/Resource Productivity. With the growing concerns on environment, climate change and acceptance of Paris Agreement, governments/businesses across the globe are focusing on increasing energy/resource productivity.

Digitization and IoT are set to play a significant role going forward if economies/businesses are to look at doubling Energy/Resource Productivity. Lot of developments have taken place in respect to acquisition of data & deploying it on cloud platforms, however the lack of ability/skill set to generate sector specific insights and call to actions has been restricting wide acceptance of BigData and IoT solutions. EnergyTech Ventures by operating in the Fog Layer & developing sector specific algorithms aims to fill that void.

EnergyTech Ventures would bring in the best of Energy and Technology, thereby changing the way businesses/industries look at Energy Data analytics and it's usage in assessing, reporting and managing energy productivity. EnergyTech's business model innovation is going to help compliment each and every stakeholder in the #IoT landscape.

Addressing the media at the announcement of the joint venture company, **Mr. Abhishek Rungta, CEO, Indus Net Technologies said**, "*Improving Energy/Resource Productivity essentially means using less or same energy/resources to do produce more. **EnergyTech Ventures** is focused on creating products/solutions that help clients extract the maximum value out of their data assets and provide a support system that will enable them to make investments, take initiatives towards doubling their Energy/ Resource Productivity.*"

Speaking at the occasion, **Mr. Umesh Bhutoria, Founder & CEO, E-Cube Energy commented**, "Digitization has had impacts on many sectors, Energy markets are set to see a significant change in the next decade. EnergyTech Ventures has *the capacity to offer world class solutions to help businesses across the globe embrace BigData & IIoT (Industrial Internet of Things). EnergyTech space is going to see amazing traction in times to come, this is a perfect opportunity for an Indian company working in a very niche space and focusing on B2B markets to make a global impact.*"

About Indus Net Technologies:

Indus Net Technologies, an ISO 9001-2008 company, is a premier Internet Consulting company offering diverse IT services and solutions to organizations around the world. The customized services offered to various clienteles are a combination of creativity and technology. It has offices in more than five global locations and caters to a wide range of enterprise clients, digital agencies and emerging companies across various industry verticals like BFSI, MPE, Travel & hospitality, Education, e-governance in over 40 countries.

About E Cube Energy:

E-Cube Energy has emerged as "Thought Leader" around the subject of using Energy Analytics in Industries/SMEs to accelerate energy efficiency/productivity investments. E-Cube Energy in a short period of time has made a lasting impact in the Energy Efficiency landscape, creating first of its kind Energy Information Management & Analytics for sectors like Textile & Foundry and propagating the concept of Central Energy Efficiency Data Repositories. In the last 3 years E-Cube Energy has worked with over 20 clients with aggregated energy consumption profile of around 500 MW and managed over 2 Million USD for investments in Energy Efficiency projects.

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